

Termination Agreement

1 PARTIES

(1) Startup-säätiö sr, Business ID 2499850-6, (hereinafter "Startup Foundation")

(2) City of Helsinki, Business ID 0201256-6, (hereinafter "Helsinki")

Hereinafter together referred to as the "Parties" and independently as a "Party".

2 THE PURPOSE OF THE AGREEMENT

2.1 In this Termination Agreement (hereinafter "Agreement") the Parties agree on the terms applicable to the termination of the Collaboration Agreement signed by the Parties on 14th January 2022 to organize and run a research project (hereinafter "Project"). The Collaboration Agreement is annexed to this Agreement as Appendix 1.

3 FUNDING AND PAYMENTS

3.1 Startup Foundation will return the amount billed from Helsinki in full (equaling 30 000 €), after which no funding liabilities remain.

3.2. The payment shall be made after Parties have signed the Agreement, and latest before 31.5.2022.

3.3. The payment will be done to Helsinki's account: FI06 8000 1200 0626 37.

4 RESPONSIBILITIES OF THE PARTIES

4.1 After signing the Agreement neither Party has responsibilities to each other to cooperate, perform, and fulfill any of their obligations described in Appendix 1.

5 VALIDITY OF THE AGREEMENT

5.1 This Agreement shall enter into force upon its signature by the Parties.

6 ENTIRE AGREEMENT

6.1 Amendments and changes to this Agreement shall be valid only if made in writing and signed by authorized representatives of both Parties.

7 SETTLEMENT OF DISPUTES AND APPLICABLE LAW

7.1 The Parties agree to use reasonable endeavors to amicably settle any disputes arising under this Agreement.

7.2 Failing to reach an amicable settlement, the Parties shall submit the dispute to the District Court of Helsinki.

APPENDIX 1 Collaboration Agreement: This will be attached to the Agreement upon signing

SIGNATURES

The Parties have duly executed this Agreement by the signatures of their authorized representatives. This Agreement may be transmitted by electronic means as a pdf copy, in which case each electronic copy will be effective as if an original.

Startup-säätiö sr

City of Helsinki

SIGNATURE

SIGNATURE

Ditty Damström,
CFO

Kimmo Heinonen,
(acting) Head of Unit, Innovations and New
Experiments

DATE

DATE